



ibn18 Broadcast Limited
(Formerly Global Broadcast News Limited)
AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31 MARCH, 2008

(All amounts in Rs. Lakhs)

	Particulars	Year ended	Year ended	Year ended
		31.03.2008	31.03.2007	31.03.2008
		(Audited)	(Audited)	(Audited)
		Standalone		Consolidated
1.	Revenue	13,514.73	8,087.53	13,516.53
	(a) Revenue from operations	13,118.35	7,685.75	13,118.35
	(b) Other Income	396.38	401.78	398.18
2.	Expenditure	12,894.52	10,376.07	13,231.47
	(a) Staff costs	4,295.54	3,210.93	4,415.87
	(b) Other expenditure	5,068.45	4,163.80	5,251.71
	(c) Marketing, Distribution & Promotional Expenses	2,778.42	2,491.79	2,779.39
	(d) ESOP Expense	127.55	-	127.55
	(e) Depreciation & non cash write offs	624.56	509.55	656.95
3.	Interest & Other Financial charges	1,211.83	829.93	1,221.82
4.	Profit / (loss) from ordinary activities before tax (1) - (2+3)	(591.62)	(3,118.47)	(936.76)
5.	Provision for tax (Fringe Benefit Tax)	95.00	85.00	98.55
6.	Net profit / (loss) from ordinary activities after tax (4) - (5)	(686.62)	(3,203.47)	(1,035.31)
7.	Extraordinary items (net of tax expense)	-	-	-
8.	Net profit / (loss) for the year (6) - (7) before minority and share of losses in Associates	(686.62)	(3,203.47)	(1,035.31)
	Minority Share	-	-	-
	Share in losses of associate	-	-	(1,309.15)
9.	Net profit / (loss) for the year after minority and share of losses in Associates	(686.62)	(3,203.47)	(2,344.46)
10.	Paid-up Equity Share Capital (Face value Rs. 2/-)	2,672.82	2,672.82	2,672.82
11.	Reserves (Net of accumulated losses)	9,942.06	10,628.69	#REF!
12.	EPS (Not annualised)			
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.51	-2.92	-1.75
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-0.51	-2.92	-1.75
13.	Aggregate of Public shareholding			
	(a) Number of Shares	54,492,100	54,492,100	54,492,100
	(b) Percentage of Shareholding	40.78	40.78	40.78
	(c) Face Value per share (Rs.)	2/-	2/-	2/-

Notes:

- The Company is operating in only one business segment that is 'Media operations'.
- The Company has carried out its tax computation in accordance with the mandatory standard on accounting, AS 22 - 'Taxes on Income' prescribed by Companies (Accounting Standards) Rules, 2006. Having regard to the accumulated losses, the Company has not provided for deferred tax charge/income at the year end.
- The Earnings per Share (EPS) has been computed in accordance with the Accounting Standard (AS-20). The EPS has been computed with reference to the weighted average of equity shares outstanding during each period. During the year, the Face value of equity share of the company has been split from Rs. 10/- per share to Rs. 2/- per share, accordingly EPS and number of shares outstanding for the previous year has been restated.
- The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors on July 28, 2008.
- The Company has received 347 complaints from Equity Shareholders during the year ending 31st March 2008 and redressed all 347 complaints. No complaint was pending as at 31st March 2008.
- During the year ended 31 March 2008, RVT Media Private Limited became the wholly owned subsidiary of the company.
- During the year the Remuneration/Compensation committee has granted 2,426,250 number of ESOPs to the eligible employees of the company and non executive directors of the subsidiary company.
- Previous year figures for consolidated accounts are not applicable as there was no company which is required to be consolidated for previous year.
- Previous year figures have been regrouped, wherever necessary, for the purpose of comparison.

For ibn18 Broadcast Limited

Place : Noida

Dated: 28 July, 2008

Sameer Manchanda
Jt. Managing Director

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