

**Notice to Shareholders for Forfeiture of Partly paid-up
shares issued under Rights Issue**

Dear Shareholders,

The Company came out with the Rights Issue of 54,495,443 Equity Shares of Rs. 2/- each for cash, at a premium of Rs. 91.50 in March 2010. As per the terms of Letter of Offer dated February 19, 2010 Rs. 31/- per share was payable on application and balance amount of Rs. 62.50 per share was payable on call. Accordingly a Full and Final call money notice dated June 28, 2010 was sent to all the shareholders holding partly paid-up equity shares, advising them to make the payment of Full and Final call money @ Rs. 62.50 per partly paid-up equity share, on or before July 20, 2010.

However few partly paid-up equity shareholders did not pay the Full and Final call money by due date, for which the Company had sent reminder notice dated April 26, 2011, advising them to pay the outstanding Full and Final call money. The aforesaid call money notice and reminder notice contained the fact that in the event of non-payment of Full and Final call money, their partly paid-up equity shares are liable to be forfeited.

Further, as a matter of good corporate governance and in terms of Letter of Offer dated February 19, 2010 the Board of Directors of the Company decided to send the last and final notice to all the remaining partly paid-up equity shareholders. Accordingly one final notice dated November 28, 2011 was sent to remaining partly paid-up equity shareholders, providing them one more opportunity to pay the Full and Final call money on or before December 23, 2011.

It was clearly stated in the aforesaid notice that on failure to pay the outstanding Full and Final call money on or before December 23, 2011 their outstanding partly paid-up equity shares along with the money already paid thereon shall be forfeited without any further notice to the remaining partly paid-up equity shareholders.

Consequently, in terms of Letter of Offer dated February 19, 2010 and in accordance with the provisions of Article 41 of the Articles of Association of the Company, the Board of Directors of the Company at their meeting held on January 19, 2012 have approved the forfeiture and cancellation of 49,036 partly paid-up equity shares pertaining to those partly paid-up equity shareholders who failed to pay the outstanding Full and Final call money by December 23, 2011. The distinctive number range of aforesaid forfeited partly paid-up equity shares is provided in annexure enclosed with this letter. Henceforth the holders of aforesaid 49,036 partly paid-up equity shares ceased to be the shareholder of the company.

Thanking you,

Yours faithfully,

For **TV18 Broadcast Limited**

Sd/-

Hitesh Kumar Jain
AGM - Corporate Affairs &
Company Secretary



TV18 Broadcast Limited

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DISTINCTIVE NUMBERS DETAILS OF PARTLY PAID-UP EQUITY SHARES OF TV18 BROADCAST LTD. FORFEITED ON 19TH JANUARY 2012 ON ACCOUNT OF NON PAYMENT OF FULL AND FINAL CALL MONEY

SERIAL	Certificate Number	DISTINCTIVE RANGE		No. of partly paid-up equity shares	Mode
		FROM	TO		
1	802	181653433	181653433	1	Physical
2	803	181653434	181653434	1	Physical
3	857	181653536	181653536	1	Physical
4	858	181653537	181653537	1	Physical
5	859	181653538	181653538	1	Physical
6	860	181653539	181653539	1	Physical
7	861	181653540	181653540	1	Physical
8	862	181653541	181653541	1	Physical
9	962	181654744	181654744	1	Physical
10	963	181654745	181654747	3	Physical
11	964	181654748	181654748	1	Physical
12	965	181654749	181654749	1	Physical
13	973	181655005	181655304	300	Physical
14	Not Applicable	236098200	236146921	48722	Demat
TOTAL				49036	



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